



SQUARE
TEXTILES LIMITED
textile.squaregroup.com

Square Centre
48 Mohakhali C.A.
Dhaka 1212
Tel. 8833047
Ex-585

Record Date, AGM & Dividend

21 October, 2021

This is to inform our valued Shareholders that the Board of Directors, in its meeting held on Thursday the 21 October, 2021 at 4.00 p.m., has decided, recommended and approved as mentioned below:

A. Decided and recommended in regard to the 26th Annual General Meeting of the Shareholders for the year ended June 2021:

- Date and Time of 26th AGM : 15 December, 2021, 11.00 a.m.
- Venue : Virtual Platform
- Record Date : 22 November, 2021.
- Recommended Dividend : Cash-20%

In Taka

	Consolidated		Standalone	
	2020-21	2019-20	2020-21	2019-20
• Net Asset Value per share :	38.69	36.29	37.04	34.89
• Earnings Per Share :	3.41	0.27	3.15	0.26
• Net Operating Cash Flow per share :	6.33	- 0.16	5.64	- 0.42

B. Approved a new investment plan to increase the production capacity of the factory:

- Facility to be built : Yarn production capacity
- Capacity to be increased : 11,565 tons per annum
- Estimated project cost : Tk. 346.00 crore
- Expected date of completion: April, 2023
- Estimated turnover : Tk. 371.00 crore per annum
- Expected profit contribution: Around 5-7% on turnover

C. Approved for BMRE : Tk. 30.00 crore

By order of the Board

Sanjib Baran Roy
Company Secretary

Attention:

- * Shareholders are requested to check and update their BOID's Bank A/c details along with Routing Number to get Dividend online through BEFTN system.
- * Provide 12 digit e-TIN to BO A/c and get Tax deduction @ 10% instead of 15%.