

# SQUARE TEXTILES LIMITED

Square Centre, 48 Mohakhali C.A., Dhaka

## Third Quarter Financial Report (Un-audited)

### Balance Sheet As of September 30, 2009

	Sep 30, 2009	Dec 31, 2008
<b>NET ASSETS:</b>		
<b>Fixed Asset :</b>	<b>2,308,001,877</b>	<b>2,370,847,250</b>
At Cost Less Depreciation	1,413,001,877	1,475,847,250
Investment-Long Term(At Cost)	95,000,000	95,000,000
Share Money Deposit	800,000,000	800,000,000
<b>Current Assets :</b>	<b>2,639,981,691</b>	<b>3,437,049,714</b>
Stocks	841,128,793	1,267,785,890
Trade Debtors	1,509,961,597	1,689,670,282
Short Term Loan	-	224,332,805
Advance,Deposit & Prepayments	244,853,889	210,569,262
Cash & Bank Balance	44,037,412	44,691,475
<b>Less Current Liabilities :</b>	<b>1,804,032,965</b>	<b>2,722,233,092</b>
Short Term Bank Loan	548,672,386	777,528,585
Short Term Loan	307,218,358	301,562,429
Sundry Creditors	581,688,037	1,322,409,529
Other Current Liabilities	167,036,935	149,339,005
Provision for income Tax	199,417,249	171,393,544
<b>Net Current Assets</b>	<b>835,948,726</b>	<b>714,816,622</b>
<b>Deferred Tax Liability</b>	<b>121,017,768</b>	<b>121,017,768</b>
	<b>3,022,932,835</b>	<b>2,964,646,104</b>
<b>FINANCED BY :</b>		
<b>Share Holders Equity :</b>	<b>3,022,932,835</b>	<b>2,964,646,104</b>
Share Capital	705,840,530	588,200,440
General Reserve and Surplus	2,317,092,305	2,376,445,664
	<b>3,022,932,835</b>	<b>2,964,646,104</b>

Sd/-  
Tapan Chowdhury  
Managing Director

Sd/-  
Md. Alamgir Hossain  
Chief Financial Officer

# SQUARE TEXTILES LIMITED

Square Centre, 48 Mohakhali C.A., Dhaka

## Third Quarter Financial Report (Un-audited)

### Income Statement

For the period ended Sep 30, 2009

	Sep 30, 2009	Sep 30, 2008
SALES	2,926,964,869	1,993,535,858
Cost of Goods Sold	2,557,117,638	1,612,423,068
GROSS PROFIT	369,847,231	381,112,790
Operating Expenses	79,008,557	58,473,553
Finance Cost	100,592,534	70,940,079
Operating Income	190,246,140	251,699,158
Other Income	11,549,701	12,075,293
NET PROFIT BEFORE WPP & WF	201,795,841	263,774,451
Allocation for WPP & WF	(9,609,326)	(12,560,688)
NET PROFIT BEFORE TAX	192,186,515	251,213,763
Provision for Incometax	(28,023,705)	(34,165,072)
NET PROFIT FOR THE PERIOD	164,162,810	217,048,691

(Transferred to the Statement of Changes in Equity)

Earning Per Share(EPS) 2.33 3.08

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# SQUARE TEXTILES LIMITED

Square Centre, 48 Mohakhali C.A., Dhaka

## Third Quarter Financial Report (Un-audited)

### Cash Flow Statement

Year to date Sep 30, 2009

	Sep 30, 2009	Sep 30, 2008
<b>Cash Flow From Operating Activities:</b>		
Received from Sales and Other Income	3,107,197,653	1,873,529,668
Payments for Raw Material and Opt Exp	(2,926,082,708)	(1,542,354,230)
<b>Net Cash Flow From Operating Activities</b>	<b>181,114,945</b>	<b>331,175,438</b>
<b>Cash Flow From Investing Activities</b>		
Profit from sale of Fixed assets	295,000	1,047,111
Purchase of Fixed Assets	(66,764,018)	(78,911,967)
<b>Net Cash Flow From Investing Activities</b>	<b>(66,469,018)</b>	<b>(77,864,856)</b>
<b>Cash Flow From Financing Activity</b>		
Short term Loan to Sister Co.	219,432,288	(85,710,512)
Dividend Paid	(105,876,079)	(98,583,425)
Shorterm Loan Payment	(228,856,199)	(46,660,049)
<b>Net Cash Flow From Financing Activities</b>	<b>(115,299,990)</b>	<b>(230,953,986)</b>
<b>Net Cash Position</b>	<b>(654,063)</b>	<b>22,356,597</b>
<b>Opening Cash in Hand</b>	<b>44,691,475</b>	<b>32,326,157</b>
<b>Closing Cash in Hand</b>	<b>44,037,412</b>	<b>54,682,754</b>

Sd/-  
Tapan Chowdhury  
Managing Director

Sd/-  
Md. Alamgir Hossain  
Chief Financial Officer

## **SQUARE TEXTILES LIMITED**

Square Centre, 48 Mohakhali C.A., Dhaka

### **Third Quarter Financial Report (Un-audited)**

#### **Statement of Changes in Equity**

Year to date Sep 30, 2009

	Share Capital	Gen. Reserve and Surplus	Total
As at Dec.31, 2008	588,200,440	2,376,445,664	2,964,646,104
Net Profit (Jan'09 - Sep'09)		164,162,810	164,162,810
Cash Dividend for 2008		(105,876,079)	(105,876,079)
Stock Dividend for 2008	117,640,090	(117,640,090)	-
<b>As at Sep 30, 2009</b>	<b>705,840,530</b>	<b>2,317,092,305</b>	<b>3,022,932,835</b>

Year to date Sep 30, 2008

	Share Capital	Gen. Reserve and Surplus	Total
As at Dec.31, 2007	394,333,700	1,626,148,761	2,020,482,461
Net Profit (Jan'08 - Sep'08)		217,048,691	217,048,691
Gain from Merger of SSL		691,217,159	691,217,159
Share Issue	115,000,000	-	115,000,000
Cash Dividend for 2007		(98,583,425)	(98,583,425)
Stock Dividend for 2007	78,866,740	(78,866,740)	-
<b>As at Sep 30, 2008</b>	<b>588,200,440</b>	<b>2,356,964,446</b>	<b>2,945,164,886</b>

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Managing Director

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