Third Quarter Financial Statements

for the period ended
September 30, 2013

SQUARE TEXTILES LIMITED
# Square Textiles Limited

## Consolidated Statement of Financial Position (Unaudited)

**As at September 30, 2013**

<table>
<thead>
<tr>
<th>ASSETS:</th>
<th>September 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Asset: At Cost Less Depreciation</td>
<td>2,912,612,114</td>
<td>2,631,811,191</td>
</tr>
<tr>
<td>Goodwill</td>
<td>2,856,328,354</td>
<td>2,575,527,431</td>
</tr>
<tr>
<td>Current Assets:</td>
<td>5,589,131,941</td>
<td>5,450,698,872</td>
</tr>
<tr>
<td>Stocks</td>
<td>1,794,504,055</td>
<td>1,651,754,805</td>
</tr>
<tr>
<td>Trade Debtors</td>
<td>2,536,576,081</td>
<td>2,666,903,857</td>
</tr>
<tr>
<td>Short Term Loan</td>
<td>381,911,391</td>
<td>253,320,756</td>
</tr>
<tr>
<td>Advance, Deposit &amp; Prepayments</td>
<td>504,373,760</td>
<td>415,642,990</td>
</tr>
<tr>
<td>Cash &amp; Bank Balance</td>
<td>371,766,654</td>
<td>473,076,464</td>
</tr>
<tr>
<td>Current Liabilities:</td>
<td>2,564,952,725</td>
<td>2,584,353,232</td>
</tr>
<tr>
<td>Short Term Bank Loan</td>
<td>91,742,965</td>
<td>121,326,193</td>
</tr>
<tr>
<td>Sundry Creditors</td>
<td>1,766,414,189</td>
<td>1,797,488,294</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>333,067,970</td>
<td>288,415,355</td>
</tr>
<tr>
<td>Provision for Income Tax</td>
<td>373,727,601</td>
<td>379,122,390</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td>3,024,179,216</td>
<td>2,866,345,640</td>
</tr>
<tr>
<td>Deferred Tax Liability</td>
<td>186,006,250</td>
<td>183,459,186</td>
</tr>
<tr>
<td><strong>TK.</strong></td>
<td>5,750,785,080</td>
<td>5,314,697,645</td>
</tr>
</tbody>
</table>

## FINANCED BY:

| Share Holders Equity: | 5,742,710,202 | 5,308,232,046 |
| Share Capital | 1,344,202,710 | 1,168,871,920 |
| General Reserve and Surplus | 4,398,507,492 | 4,139,360,128 |
| Non controlling interest | 8,074,878 | 6,465,599 |
| **TK.** | 5,750,785,080 | 5,314,697,645 |

**Net Asset Per Share**

| 42.72 | 39.49 |

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*Sd/- Tapan Chowdhury Managing Director*  
*Sd/- Md. Alamgir Hossain Chief Financial Officer*
### Consolidated Statement of Comprehensive Income (Unaudited)

For the 3rd Quarter Ended September 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>Nine Month Ended</th>
<th></th>
<th>3rd Quarter</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>5,904,983,592</td>
<td>6,506,602,379</td>
<td>1,912,612,468</td>
<td>1,958,287,800</td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td>4,883,918,286</td>
<td>5,494,222,599</td>
<td>1,613,516,262</td>
<td>1,667,905,154</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>1,021,065,306</td>
<td>1,012,379,780</td>
<td>299,096,206</td>
<td>290,382,646</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>181,053,108</td>
<td>173,493,122</td>
<td>60,996,006</td>
<td>64,291,671</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>37,480,875</td>
<td>76,168,308</td>
<td>4,493,688</td>
<td>24,825,475</td>
</tr>
<tr>
<td>Operating Income</td>
<td>802,531,323</td>
<td>762,718,350</td>
<td>233,606,512</td>
<td>201,265,500</td>
</tr>
<tr>
<td>Other Income</td>
<td>9,787,166</td>
<td>1,282,006</td>
<td>1,611,942</td>
<td>2,006</td>
</tr>
<tr>
<td><strong>Net Income before W.P.P &amp; W.F</strong></td>
<td>812,318,489</td>
<td>764,000,356</td>
<td>235,218,454</td>
<td>201,267,506</td>
</tr>
<tr>
<td>Allocation for W.P.P &amp; W.F</td>
<td>38,681,833</td>
<td>36,380,970</td>
<td>11,200,879</td>
<td>9,584,168</td>
</tr>
<tr>
<td><strong>Net Income before Tax</strong></td>
<td>773,636,656</td>
<td>727,619,386</td>
<td>224,017,575</td>
<td>191,683,338</td>
</tr>
<tr>
<td>Income Tax Expenses (Current)</td>
<td>118,124,865</td>
<td>109,142,908</td>
<td>35,682,003</td>
<td>28,752,501</td>
</tr>
<tr>
<td>Income Tax Expenses (Deferred)</td>
<td>9,027,410</td>
<td>2,345,624</td>
<td>1,043,367</td>
<td>781,875</td>
</tr>
<tr>
<td><strong>Net Profit after Tax</strong></td>
<td>646,484,381</td>
<td>616,130,854</td>
<td>187,292,205</td>
<td>162,148,962</td>
</tr>
<tr>
<td>Non-Controlling Interest</td>
<td>1,609,279</td>
<td>1,081,331</td>
<td>721,066</td>
<td>65,397</td>
</tr>
<tr>
<td><strong>Net Income for the Year</strong></td>
<td>644,875,102</td>
<td>615,049,523</td>
<td>186,571,139</td>
<td>162,083,565</td>
</tr>
</tbody>
</table>

(Transferred to the Statement of Changes in Equity)

**Earning Per Share (EPS):**

- 4.80
- 4.58
- 1.39
- 1.21

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**Sd/-**

Tapan Chowdhury  
Managing Director

**Sd/-**

Md. Alamgir Hossain  
Chief Financial Officer
Square Textiles Limited
Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd Quarter ended on September 30, 2013

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Reseve &amp; Surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at December 31,2012</td>
<td>1,168,871,920</td>
<td>4,139,360,126</td>
<td>5,308,232,046</td>
</tr>
<tr>
<td>Net Profit for 3rd Quarter Ended ,2013</td>
<td>-</td>
<td>644,875,102</td>
<td>644,875,102</td>
</tr>
<tr>
<td>Cash Dividend for year 2012</td>
<td>-</td>
<td>(210,396,946)</td>
<td>(210,396,946)</td>
</tr>
<tr>
<td>Stock Dividend for year 2012</td>
<td>175,330,790</td>
<td>(175,330,790)</td>
<td>-</td>
</tr>
<tr>
<td>Balance as at September 30,2013</td>
<td>1,344,202,710</td>
<td>4,398,507,492</td>
<td>5,742,710,202</td>
</tr>
</tbody>
</table>

Square Textiles Limited
Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd Quarter ended on September 30, 2012

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Reseve &amp; Surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at December 31,2011</td>
<td>974,059,930</td>
<td>3,661,027,948</td>
<td>4,635,087,878</td>
</tr>
<tr>
<td>Net Profit for 3rd Quarter Ended ,2012</td>
<td>-</td>
<td>615,049,523</td>
<td>615,049,523</td>
</tr>
<tr>
<td>Cash Dividend for year 2011</td>
<td>-</td>
<td>(155,849,589)</td>
<td>(155,849,589)</td>
</tr>
<tr>
<td>Stock Dividend for year 2011</td>
<td>194,811,990</td>
<td>(194,811,990)</td>
<td>-</td>
</tr>
<tr>
<td>Balance as at September 30,2012</td>
<td>1,168,871,920</td>
<td>3,925,415,892</td>
<td>5,094,287,812</td>
</tr>
</tbody>
</table>

Sd/-
Tapan Chowdhury
Managing Director

Sd/-
Md. Alamgir Hossain
Chief Financial Officer
## Square Textiles Limited

**Statement of Consolidated Cash flows**  
For the 3rd quarter ended September 30, 2013

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flow From Operating Activities:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Receipts</td>
<td></td>
<td>6,025,374,350</td>
<td>6,896,438,837</td>
</tr>
<tr>
<td>Cash from Sales Revenue</td>
<td></td>
<td>6,025,311,368</td>
<td>6,895,156,831</td>
</tr>
<tr>
<td>Cash from Other Income</td>
<td></td>
<td>62,982</td>
<td>1,282,006</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td></td>
<td>(5,271,686,947)</td>
<td>(5,196,084,856)</td>
</tr>
<tr>
<td>Paid to Suppliers</td>
<td></td>
<td>(3,929,010,647)</td>
<td>(4,269,609,023)</td>
</tr>
<tr>
<td>Manufacturing &amp; Operating Expenses</td>
<td>1,127,964,850</td>
<td>(888,691,834)</td>
<td>(81,217,203)</td>
</tr>
<tr>
<td>Interest Expenses</td>
<td></td>
<td>(36,142,017)</td>
<td>(119,343,000)</td>
</tr>
<tr>
<td>Income Tax</td>
<td></td>
<td>(123,253,614)</td>
<td>(37,203,796)</td>
</tr>
<tr>
<td>Workers Profit Participation Fund</td>
<td>(55,315,819)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Cash Flows From (Used In) Operating Activities</strong></td>
<td>753,687,403</td>
<td>1,700,373,981</td>
<td></td>
</tr>
</tbody>
</table>

| **Cash Flow From Investing Activities:** |                   |                |              |
| Purchase of Fixed Assets    | (446,553,630)      | (473,430,795)  |
| **Net Cash Flows From (Used In) Investing Activities** | (446,553,630) | (473,430,795) |

| **Cash Flow From Financing Activity:** |                   |                |              |
| Short Term Bank Loan recived(Repaid) | (29,583,228)       | (368,554,490)  |
| Short Term Loan From (To) Inter Co. | (168,463,409)      | (606,494,012)  |
| Dividend Payment             | (210,396,946)      | (155,849,589)  |
| **Net Cash Flows From (Used In) Financing Activities** | (408,443,583) | (1,130,898,091)|

| Net Cash Increased (Decreased) | (101,309,810) | 96,045,095 |
| Opening Cash and Cash Equivalent | 473,076,464 | 480,986,146 |
| Closing Cash and Cash Equivalent | 371,766,654 | 577,031,241 |

Sd/-
Tapan Chowdhury  
Managing Director

Sd/-
Md. Alamgir Hossain  
Chief Financial Officer
# Square Textiles Limited

## Statement of Financial Position (Unaudited)

**As at September 30, 2013**

<table>
<thead>
<tr>
<th>ASSETS:</th>
<th>September 30, 2013</th>
<th>December 31, 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Asset:</td>
<td>1,754,452,165</td>
<td>1,763,530,746</td>
</tr>
<tr>
<td>At Cost Less Depreciation</td>
<td>1,536,049,166</td>
<td>1,545,127,747</td>
</tr>
<tr>
<td>Investment-Long Term (At Cost)</td>
<td>160,783,760</td>
<td>160,783,760</td>
</tr>
<tr>
<td>Share Money Deposit</td>
<td>57,619,239</td>
<td>57,619,239</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Assets:</th>
<th>4,556,516,129</th>
<th>4,389,591,043</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stocks</td>
<td>1,174,935,843</td>
<td>1,156,434,388</td>
</tr>
<tr>
<td>Trade Debtors</td>
<td>1,901,433,302</td>
<td>2,033,491,148</td>
</tr>
<tr>
<td>Short Term Loan</td>
<td>942,849,509</td>
<td>606,599,198</td>
</tr>
<tr>
<td>Advance, Deposit &amp; Prepayments</td>
<td>347,846,125</td>
<td>293,416,412</td>
</tr>
<tr>
<td>Cash &amp; Bank Balance</td>
<td>189,451,350</td>
<td>299,649,897</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Current Liabilities:</th>
<th>1,482,387,479</th>
<th>1,554,243,774</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short Term Bank Loan</td>
<td>74,228,535</td>
<td>86,339,827</td>
</tr>
<tr>
<td>Sundry Creditors</td>
<td>961,166,966</td>
<td>1,001,945,184</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>272,841,784</td>
<td>246,571,137</td>
</tr>
<tr>
<td>Provision for Income Tax</td>
<td>174,150,194</td>
<td>219,387,626</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Current Assets</th>
<th>3,074,128,650</th>
<th>2,835,347,269</th>
</tr>
</thead>
</table>

| Deferred Tax Liability | 108,193,500 | 112,147,459 |

| TK. | 4,720,387,210 | 4,486,730,556 |

<table>
<thead>
<tr>
<th>FINANCED BY:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Holders Equity:</td>
<td>4,720,387,210</td>
<td>4,486,730,556</td>
</tr>
<tr>
<td>Share Capital</td>
<td>1,344,202,710</td>
<td>1,168,871,920</td>
</tr>
<tr>
<td>General Reserve and Surplus</td>
<td>3,376,184,500</td>
<td>3,317,858,636</td>
</tr>
</tbody>
</table>

| TK. | 4,720,387,210 | 4,486,730,556 |

| Net Asset Value Per Share | 35.12 | 33.38 |

Sd/-
Tapan Chowdhury
Managing Director

Sd/-
Md. Alamgir Hossain
Chief Financial Officer
## Square Textiles Limited

### Statement of Comprehensive Income (Unaudited)

#### For the 3rd Quarter Ended September 30, 2013

<table>
<thead>
<tr>
<th></th>
<th>Nine Month Ended</th>
<th>3rd Quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>3,932,395,103</td>
<td>4,073,670,390</td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td>3,224,172,757</td>
<td>3,350,186,871</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td><strong>708,222,346</strong></td>
<td><strong>723,483,519</strong></td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>156,122,481</td>
<td>146,395,358</td>
</tr>
<tr>
<td>Finance Cost</td>
<td>17,629,374</td>
<td>46,143,206</td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td><strong>534,470,491</strong></td>
<td><strong>530,944,955</strong></td>
</tr>
<tr>
<td>Other Income</td>
<td>16,634,939</td>
<td>1,282,006</td>
</tr>
<tr>
<td><strong>Net Income before W.P.P &amp; W.F</strong></td>
<td><strong>551,105,430</strong></td>
<td><strong>532,226,961</strong></td>
</tr>
<tr>
<td><strong>Net Income before Tax</strong></td>
<td><strong>524,862,314</strong></td>
<td><strong>506,882,820</strong></td>
</tr>
<tr>
<td>Income Tax Expenses (Current)</td>
<td>80,808,714</td>
<td>76,032,423</td>
</tr>
<tr>
<td><strong>Net Income for the Year</strong></td>
<td><strong>444,053,600</strong></td>
<td><strong>430,850,397</strong></td>
</tr>
</tbody>
</table>

(Transferred to the Statement of Changes in Equity)

**Earning Per Share (EPS)**

|            | 3.30 | 3.21 | 0.99 | 0.93 |

Sd/-

Tapan Chowdhury  
Managing Director

Sd/-  
Md. Alamgir Hossain  
Chief Financial Officer
### Square Textiles Limited

**Statement of Changes in Equity (Unaudited)**  
For the 3rd Quarter ended on September 30, 2013

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Reseve &amp; Surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at December 31,2012</td>
<td>1,168,871,920</td>
<td>3,317,858,636</td>
<td>4,486,730,556</td>
</tr>
<tr>
<td>Net Profit for 3rd Quarter Ended ,2013</td>
<td>-</td>
<td>444,053,600</td>
<td>444,053,600</td>
</tr>
<tr>
<td>Cash Dividend for year 2012</td>
<td>-</td>
<td>(210,396,946)</td>
<td>(210,396,946)</td>
</tr>
<tr>
<td>Stock Dividend for year 2012</td>
<td>175,330,790</td>
<td>(175,330,790)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance as at September 30,2013</strong></td>
<td><strong>1,344,202,710</strong></td>
<td><strong>3,376,184,500</strong></td>
<td><strong>4,720,387,210</strong></td>
</tr>
</tbody>
</table>

### Square Textiles Limited

**Statement of Changes in Equity (Unaudited)**  
For the 3rd Quarter ended on September 30, 2012

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Reseve &amp; Surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at December 31,2011</td>
<td>974,059,930</td>
<td>3,087,481,951</td>
<td>4,061,541,881</td>
</tr>
<tr>
<td>Net Profit for First Quarter 2012</td>
<td>-</td>
<td>430,850,397</td>
<td>430,850,397</td>
</tr>
<tr>
<td>Cash Dividend for 2011</td>
<td>-</td>
<td>(155,849,589)</td>
<td>(155,849,589)</td>
</tr>
<tr>
<td>Stock Dividend for 2011</td>
<td>194,811,990</td>
<td>(194,811,990)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance as at September 30,2012</strong></td>
<td><strong>1,168,871,920</strong></td>
<td><strong>3,167,670,769</strong></td>
<td><strong>4,336,542,689</strong></td>
</tr>
</tbody>
</table>

Sd/-

Tapan Chowdhury  
Managing Director

Sd/-

Md. Alamgir Hossain  
Chief Financial Officer
Square Textiles Limited

Statement of Cash flows
For the 3rd quarter ended September 30, 2013

<table>
<thead>
<tr>
<th>Particulars</th>
<th>3rd Quarter Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flow From Operating Activities:</strong></td>
<td></td>
</tr>
<tr>
<td>Total Receipts</td>
<td>4,064,515,931</td>
</tr>
<tr>
<td>Cash From Sales Revenue</td>
<td>4,064,452,949</td>
</tr>
<tr>
<td>Cash from Other Income</td>
<td>62,982</td>
</tr>
<tr>
<td><strong>Total Payments</strong></td>
<td>(3,516,683,627)</td>
</tr>
<tr>
<td>Paid to Suppliers</td>
<td>(2,497,561,362)</td>
</tr>
<tr>
<td>Manufacturing &amp; Operating Expenses</td>
<td>(848,431,351)</td>
</tr>
<tr>
<td>Interest Expenses</td>
<td>(16,340,003)</td>
</tr>
<tr>
<td>Income Tax</td>
<td>(105,196,126)</td>
</tr>
<tr>
<td>Workers Profit Participation Fund</td>
<td>(49,154,785)</td>
</tr>
<tr>
<td><strong>Net Cash Flows From (Used In) Operating Activities</strong></td>
<td><strong>547,832,304</strong></td>
</tr>
<tr>
<td><strong>Cash Flow From Investing Activities:</strong></td>
<td>(88,366,011)</td>
</tr>
<tr>
<td>Purchase of Fixed Assets</td>
<td></td>
</tr>
<tr>
<td><strong>Net Cash Flows From (Used In) Investing Activities</strong></td>
<td><strong>88,366,011</strong></td>
</tr>
<tr>
<td><strong>Cash Flow From Financing Activity:</strong></td>
<td>(569,664,840)</td>
</tr>
<tr>
<td>Short Term Bank Loan</td>
<td>(12,111,292)</td>
</tr>
<tr>
<td>Short Term Loan From (To) Inter Co.</td>
<td>(347,156,602)</td>
</tr>
<tr>
<td>Payment of Dividend</td>
<td>(210,396,945)</td>
</tr>
<tr>
<td><strong>Net Cash Flows From (Used In) Financing Activities</strong></td>
<td><strong>(569,664,840)</strong></td>
</tr>
<tr>
<td><strong>Net Cash Increased (Decreased)</strong></td>
<td>(110,198,547)</td>
</tr>
<tr>
<td>Opening Cash and Cash Equivalent</td>
<td>299,649,897</td>
</tr>
<tr>
<td>Closing Cash and Cash Equivalent</td>
<td><strong>189,451,350</strong></td>
</tr>
</tbody>
</table>

Sd/-
Tapan Chowdhury
Managing Director

Sd/-
Md. Alamgir Hossain
Chief Financial Officer
SQUARE TEXTILES LIMITED AND ITS SUBSIDIARIES

Notes to the Interim Financial Statements for the period ended September 30, 2013

Basis of preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim financial statements (hereafter ‘the Interim Financial Statements’) of Square Textiles Limited, Square Yarns limited & Square Texcom Limited, Companies incorporated in Bangladesh under Companies Act 1994, for the 3rd quarter ended September 30, 2013 (hereafter ‘the interim period’). They are prepared in accordance with the International Accounting Standard (IAS 34) ‘Interim Financial reporting’. These financial statements should read in conjunction with the Annual Financial Statements as of December 31, 2012, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management’s best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

Income tax expense is recognized based upon the best estimate of the weighted average income tax rate expected for the reporting period.

Dividend payment for the year ended December 31, 2012 is in process @ 18% cash of par value of share and 15 (Fifteen) stock dividend for holding 100 (One Hundred) shares that approved by the shareholders in AGM held on June 13, 2013.

The Company has no reportable operating segments as per requirement of IFRS 8, operating segment.

There is no significant event to the end of the interim period that has to be reflected in the financial statements for the interim period.

The Company did not carry out any related party transaction other than Square Pharmaceuticals Limited, Square Yarns Limited & Square Texcom Limited. During the reporting period total received & total payment was Tk. 35.18 crore and Tk. 73.37 crore from / to Square Pharmaceuticals Ltd., Tk. 64.69 crore & Tk. 66.84 crore from / to Square Yarns Ltd. and Tk. 4.39 crore & Tk. 58.34 crore paid from / to Square Texcom Limited.

Figures have been rounded off to the nearest Tk.’000.

The contingent liabilities of the company as on September 30, 2013 is as follows;

For Sight and Deferred LCs for the group Tk. 78.24 crore only. Out of which Tk. 52.52 crore for Square Textiles Limited, Tk. 21.37 crore only for Square Yarns Limited and Tk. 4.35 crore only for Square Texcom Limited.

Provision for deferred tax is adjusted for Tk 0.64 crore for the adjustable temporary difference up to September 30, 2013 and newly created by TK 0.90 crore.